

**PRESS RELEASE**

**VERIFAVIA SHIPPING EXCEEDS 1,000 SHIPS UNDER EU MRV  
ASSESSMENT**

***Shipping companies from across the world entrust Verifavia to assess their EU  
MRV Monitoring Plans ahead of the first legal deadline on 31<sup>st</sup> August***

**LONDON, PARIS, & ATHENS – 10 July 2017:** Verifavia, the world's leading emissions verification company for the transport sector (aviation and shipping), today announced that the company now has over 1,000 ships and Monitoring Plans (MPs) under assessment for compliance with the European Union's Monitoring, Reporting, and Verification (EU MRV) regulation.

This is a significant milestone for the company, which became the first globally accredited verifier to receive dual accreditation under ISO 14065 standard and Regulation 757/2015 three months ago. With accreditation from the United Kingdom Accreditation Service (UKAS) and France's national accreditation body, Cofrac, the company is able to assess or verify any ship, anywhere in the world, regardless of country of ownership, flag state, or class.

Commenting on this milestone, Verifavia Shipping CEO, Julien Dufour, said: "We feel proud and honoured that so many shipping companies have entrusted Verifavia to ensure a smooth EU MRV verification process. Verifavia remains committed to working collaboratively with ship owners and operators to achieve EU MRV compliance in an efficient, timely, and cost-efficient manner."

Verifavia's client roster comprises many leading global shipping companies including *The China Navigation Company (CNCo)*, *The Wallem Group*, *E.R. Schiffahrt*, *Chios Navigation (Hellas) Ltd*, *Oldendorff Carriers*, *NORDEN*, *DFDS*, *Fairmont Shipping*, *OSM Maritime Group*, and *Enesel S.A & Limited*. In addition, global ICT providers, such as *StormGeo*, are entrusting Verifavia to certify their EU MRV ICT solutions, which seek to streamline the data collection and reporting process for shipping companies needing to comply with the EU MRV Regulation. The company is currently working with circa 60 shipping companies spanning 1,052 ships, and has certified EU MRV solutions and systems for 16 ICT providers.

Commenting on working with Verifavia, Samar Das, Manager – Fleet Optimisation, Technology & Projects, Wallem Ship Management said: "Since commencing our EU MRV compliance process with Verifavia, we have been very satisfied by the team's professionalism, expertise, and knowledge of the regulation. It's reassuring to work with a verifier that appreciates the challenges we face as shipping companies, and we are grateful

to the Verifavia team for always ensuring that our compliance process is easy and straightforward."

Sean Raghina, VP Marine – Marine & Technical Dept, Fairmont Shipping, added: "Verifavia has been extremely prompt and helpful every step of the way in assisting us to achieve compliance with EU-MRV regulations for our fleet of managed vessels."

Verifavia continues to leverage the technical expertise and industry knowledge of its team, combined with an innovative approach and streamlined procedures, to deliver a top-class, professional, and competitively-priced service for its clients.

"As global fleet performance experts committed to providing our clients with the highest quality service, we see great synergies in the service provided by Verifavia. It has been a pleasure to work in close partnership with Verifavia to ensure that our EU MRV solution genuinely helps ship owners and operators to achieve compliance with the regulation accurately and efficiently," said Michael O'Brien, StormGeo Shipping VP of Product & Business Development.

"Greece represents a significant portion of the global fleet that will need to comply with the EU MRV regulation. We are very pleased to be working with Verifavia and its team of EU MRV experts, who not only understand the regulation and its global implications, but also its applications for the Greece and Cyprus-based shipping markets," concluded Nicholas A. Kydoniefs, Technical Director, Chios Navigation (Hellas) Ltd.

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**Notes to editors:**

*Additional quotes*

- "The China Navigation Company (CNC Co) has a long-term goal of decarbonisation and optimising energy efficiency, continuously seeking ways to minimise the impact of our business on the environment. Over the years, we have made a significant progress towards environmental sustainability by adopting a proactive approach towards sustainable shipping by expanding our eco-efficient fleet and implementing a number of operational initiatives. In line with the European Union's Monitoring, Reporting and Verification (EU MRV) regulation, CNC Co has recently appointed Verifavia to verify our fleet of vessels. We are confident that Verifavia's domain knowledge, professional approach and prompt response will enable us to meet both regulatory and sustainability objectives", said Stuart Jones, Fleet Director of CNC Co.

*About the regulation*

- With the first regulatory deadline on 31<sup>st</sup> August 2017, the shipping MRV regulation – which came into force on 1<sup>st</sup> July 2015 – is now a pressing reality for more than 12,000 vessels visiting EU ports. According to Regulation (EU) 2015/757, ship owners and operators of vessels exceeding 5,000 GT and operating in the EU must prepare and submit their monitoring plans to monitor and report carbon emissions, fuel consumption, and associated transport work.

**About Verifavia Shipping:**

Verifavia Shipping, and Verifavia Shipping Hellas which serves the Greece and Cyprus-based shipping market, strives to be the maritime industry's first choice for the provision of efficient, competitive, and flexible emissions verification information and services worldwide.



By combining its innovative approach and streamlined procedures with the technical expertise and industry knowledge of its team, Verifavia Shipping provides a top-class service that ensures its customers experience a smooth verification journey.

For more information about Verifavia Shipping, please visit <http://www.verifavia-shipping.com>. For up-to-date information and news about the MRV Regulation, follow us at <http://twitter.com/VerifaviaMarine>.

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