

PRESS RELEASE FROM



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ANNOUNCING AVIATION CARBON 2012 – BRINGING TOGETHER AIRLINES AND THE CARBON MARKET

Despite the well-publicized international controversy surrounding the inclusion of non-EU airlines into the EU Emissions Trading Scheme (EU ETS), airlines have already been complying with its regulations for two years. The formal start date of 1 January 2012 is now just a month away and carriers will soon be receiving their free allowances, potentially worth 20 billion euros over the 2012-2020 period.

However, the political and legal uncertainty, along with a lack of market knowledge, has meant many airlines have yet to develop a forward strategy for buying the necessary allowances to cover their emissions shortfall. Carbon analysts have estimated the shortfall will cost the industry around 1.4 billion euros in 2012 and 7 billion euros by 2020. Given that trade body IATA has forecast a collective global profit of just US\$4.9 billion (3.6 billion euros) across the entire industry in 2012, airlines cannot afford to make potentially costly mistakes.

Aviation Carbon 2012, a two-day conference to be held in London on February 8-9, will bring carbon market experts together with representatives from airlines, air cargo carriers and business jet operators to cover the many complex issues. The event will include presentations, workshops and discussion panels, and will provide a forum where aircraft operators can meet carbon suppliers and traders to discuss EU ETS carbon purchasing possibilities and plan their trading strategy.

Aviation Carbon 2012 is organized by [VerifAvia](#), [Green Aviation](#) and [GreenAir Online](#), and has the support of the European Regions Airline Association (ERA), the Arab Air Carriers Organization (AACO), the International Emissions Trading Association (IETA) and Carbon Finance magazine. Sponsoring organizations include the European Energy Exchange (EEX), the Eurex Exchange, Statkraft and Thomson Reuters Point Carbon – with more to be announced in the coming weeks.

Speakers already lined up include representatives from the European Commission, British Airways, ERA, IETA, Thomson Reuters Point Carbon, PwC, Berwin Leighton Paisner, ICF SH&E, EEX and BlueNext.

The conference website has gone live today at www.AviationCarbon2012.com

The organizers of Aviation Carbon 2012 would appreciate a listing of the event in the relevant section of your publication.

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