



## Argus European Emissions Markets 2015

4 - 5 March 2015 - The Movenpick, Amsterdam

This year's speakers include:

- Peter Zapfel, Head of Unit Implementation of the ETS, **European Commission**
- Carsten Schirmeisen, Head of Group Risk Management, **Holcim**
- Sarah Deblock, EU Policy Director, **International Emissions Trading Association (IETA)**
- Tom Young, Editor, European Emissions Markets, **Argus**
- Abyd Karmali, Managing Director, Global Head of Carbon Markets, **Bank of America Merrill Lynch**
- Andrei Marcu, Senior Advisor and Head of the CEPS Carbon Market Forum, **Centre for European Policy Studies (CEPS)**
- Susanne Kuschel, Senior Manager Energy and Climate Policy, **BASF**
- Eric Boonman, Head of Carbon Origination, Global Environmental Markets, **Statkraft**
- Rob van der Meer, Director Public Affairs, Global Environmental Sustainability, **HeidelbergCement**
- Patrick Vernon, Lubricants Technical Manager, **ExxonMobil Fuels and Lubricants**
- Richard Prem, Specialist for Management Systems, **Energy Consulting Allgäu**
- Klaus Payrhuber, Product Manager, **GE Power & Water**
- Miles Austin, Executive Director, **CMIA**
- Markus Weber, Procurement and Supply Manager, Head of Natural Gas & Emission Trading, **ThyssenKrupp**
- Maurizio Cudemo, New Product Specialist, **European Investment Bank**
- Claude Lorea, Deputy Chief Executive and Director Industrial Policy, **CEMBUREAU**
- Alex Luta, Policy Analyst, **Sandbag Climate Campaign**
- Russel Mills, Global Director of Energy and Climate Change Policy, **Dow Chemicals**
- Daniele Agostini, Head of Environmental and Low Carbon Policies, European Affairs Department, **Enel**
- Martin Casey, Director of Public Affairs and Communications UK and EU Public Affairs, **CEMEX**
- Birgitte Bay, Head of European Affairs, **DONG Energy**
- Nicola Rega, Energy & Innovation Manager, **CEPI (Confederation of European Paper Industries)**
- Louis Redshaw, Founding Director, **Redshaw Advisors**
- Ingo Ramming, Co-Head of Commodity Solutions, **Commerzbank**

## Wednesday 4 March

08.45 - 09.30

Registration and Coffee

09.30 - 09.40

Chairperson's Opening Remarks

[Tom Young](#), Editor, [European Emissions Markets](#), [Argus](#)

09.40 - 10.15

Opening Keynote Address

[Peter Zapfel](#), Head of Unit Implementation of the ETS, [European Commission](#)

10.15 - 11.00

Panel: Market Stability Reserve (MSR): Can it save the EU ETS?

- What will be the effect of the MSR on the overall supply and demand balance of the EU ETS?
- How is this mechanism likely to develop further?
- How will the MSR tie in with carbon leakage provisions post-2020?
- To what extent are the MSR scenarios priced in by the market already?
- How is the reform expected to impact participants' behaviour within the ETS?

[Sarah De Block](#), EU Policy Director, [International Emissions Trading Association \(IETA\)](#)

[Alex Luta](#), Policy Analyst, [Sandbag Climate Campaign](#)

[Carsten Schirmeisen](#), Head of Group Risk Management, [Holcim](#)

11.00 - 11.30

Morning Coffee

11.30 - 12.15

Panel: 2030 Framework and Paris Cop 2015

- How ambitious is the EU proposal in the 2030 Framework in the context of the Paris Cop 2015?
- What more can stakeholders expect from this legislative proposal?
- What does the proposal mean for investment in sustainable technologies?
- What challenges does a new European Parliament face?
- What role, if any, will the CDM/JI markets have in a Paris agreement?
- How successful was the 2014 Lima Cop in laying the groundwork for Paris?

[Miles Austin](#), Executive Director, [CMIA](#)

[Birgitte Bay](#), Head of European Affairs, [DONG Energy](#)

[Russel Mills](#), Global Director of Energy and Climate Change Policy, [Dow Chemicals](#)

12.15 - 12.40

CER / ERU Price Fluctuations Over the Past 12 Months

- How have prices fluctuated over the past 12 months?
- What is the current state of UN offset exchanges with the EU ETS?
- What other potential sources of demand will emerge for UN offsets?

[Tom Young](#), Editor, [European Emissions Markets](#), [Argus](#)

12.40 - 13.10

**The NER300 Initiative - Experiences From the Monetisation of 300m EUAs**

- Presentation of the NER00 Initiative
- The structure of the monetisation: timing, instruments, amounts monetised.
- The sales strategy and the impact of the backloading.
- The current status of the NER300

[Maurizio Cudemo, New Product Specialist, European Investment Bank](#)

13.10 - 14.30

Lunch

14.30 - 15.45

**International Emissions Reduction Schemes**

- South Korea
  - How has the market developed?
- US
  - How have joint auctions been received by the market?
  - Clean Power Plan
  - In view of recent developments, what is the likelihood of wider regional schemes developing?
  - What could a change of government in the US mean for a China-US agreement on emissions reduction?

[Scott Zuercher, Senior Originator, Global Environmental Markets, Statkraft](#)

- The US-China Joint Announcement on Climate Change: Can the G2 make a difference?

[Andrei Marcu, Senior Advisor and Head of the CEPS Carbon Market Forum, Centre for European Policy Studies \(CEPS\)](#)

15.45 - 16.15

Afternoon Coffee

16.15 - 16.45

**ExxonMobil Presentation**

[Klaus Payrhuber, Product Manager, GE Power & Water](#)

[Richard Prem, Specialist for Management Systems, Energy Consulting Allgäu GmbH](#)

[Patrick Vernon, Lubricants Technical Manager, ExxonMobil Fuels and Lubricants](#)

16.45 - 17.15

**Hedging Carbon Credits**

- Hedging patterns over the past 12 months: What has changed?
- How will utility hedging change under the MSR? What influence might this have on prices?
- What impact is the growth of renewables having upon hedging?
- How can you hedge against another crash in prices?

[Louis Redshaw, Founding Director, Redshaw Advisors](#)

17.15 - 17.20

Chairperson's Closing Remarks

[Tom Young](#), Editor, European Emissions Markets, [Argus](#)

17.20 - 19.15

Drinks Reception

### Thursday 5 March

09.30 - 10.00

Registration and Coffee

10.00 - 10.10

Chairperson's Opening Remarks

[Tom Young](#), Editor, European Emissions Markets, [Argus](#)

10.10 - 11.00

Panel: Carbon Leakage

- How much of an impact is carbon leakage having on European industry?
- How accurate is the 'at risk' list? How could this list be more responsive?
- Cross-sectoral correction factor - how effective has it been?
- How will the carbon leakage list look post-2020?
- How will a system of more dynamic allocation work and what effect will it have?

[Claude Lorea](#), Deputy Chief Executive and Director Industrial Policy, [CEMBUREAU](#)

[Markus Weber](#), Procurement and Supply Manager, Head of Natural Gas & Emission Trading, [ThyssenKrupp Senior Representative](#), [EURELECTRIC](#)

[Martin Casey](#), Director of Public Affairs and Communications UK and EU Public Affairs, [CEMEX](#)

11.00 - 11.30

Morning Coffee

11.30 - 13.00

Industrial Focus Sessions

*In these focus sessions leading companies from each of the major industries will address their main concerns in the EU ETS and how they are combatting them. Issues they will address include how effective the new free allocations rules have been, their views on the carbon leakage list, and hedging their exposure to carbon price fluctuations.*

- Cement  
[Rob van der Meer](#), Director Public Affairs, Global Environmental Sustainability, [HeidelbergCement](#)
- Paper  
[Nicola Rega](#), Energy & Innovation Manager, [CEPI \(Confederation of European Paper Industries\)](#)
- Power  
[Daniele Agostini](#), Head of Environmental and Low Carbon Policies, European Affairs Department, [Enel](#)
- Chemicals  
[Susanne Kuschel](#), Senior Manager Energy and Climate Policy, [BASF](#)

**13.00 - 14.00**

**Lunch**

**14.00 - 14.30**

**Panel: Aviation, Shipping and Transportation Fuels**

- Latest steps taken to monitor emissions from shipping
- Update on the agreements reached on aviation inclusion in the ETS and how this will impact the industry.
- Update on the ICAO process.
- Potential for including transportation fuels in the EU ETS - how would this work in practice?

Moderated by: [Miles Austin](#), Executive Director, [CMIA](#)

[Julien Dufour](#), CEO, [VERIFAVIA](#)

[Andreas Hardeman](#), Assistant Director of Aviation and Environment, [IATA](#)

**14.30 - 15.00**

**Risk Management of Carbon Price Exposure**

- How can you best manage your risk and exposure to carbon price fluctuations?
- What challenges do small and medium-sized entities have managing their risk?

[Ingo Ramming](#), Co-Head of Commodity Solutions, [Commerzbank](#)

**14.55 - 15.15**

**Afternoon Coffee**

**15.15 - 15.45**

**Voluntary Carbon Markets: Update on the Current State of the Market**

- How have the voluntary carbon markets evolved in the past 12 months?
- Where is most demand coming from?
- What types of projects are seeing the greatest investment?

**15.45 - 16.15**

**Carbon Finance and Investing in Sustainability**

- How are the priorities of investors changing? Are we seeing more investors withdrawing from CO2-intensive industries?
- What do investors need to see in regards to legislation and a future path for the market in order to invest in sustainable technologies?
- Role of Green Bonds

**16.15 - 16.20**

**Closing Remarks**

[Tom Young](#), Editor, [European Emissions Markets](#), [Argus](#)