

Brussels, Belgium
September 29,
2014

6th Annual
**European
Emissions
Markets**
Conference

*Evaluating existing &
future EU ETS reform*

Sponsored by:



In-keeping with its successful history, Europe's leading emissions conference returns in September, 29, 2014 to Brussels, Belgium.

WHY ATTEND?

- **Examine** European emission and energy policy to date
- **Explore** the latest EU ETS reform: has it gone far enough?
- **Discuss** 'stop the clock' proposals, consequences and impacts for aviation
- **Hear** power, chemical, cement and shipping perspectives on the EU ETS
- **Investigate** the latest fraud prevention and market regulations
- **Discover** ETS schemes in China, South Korea, New Zealand, Quebec and California
- **Gain** insight into the 2030 framework and looking ahead

Platts is delighted to reveal that this year's **European Emissions Markets** conference will take place on September, 29, 2014 in Brussels, Belgium.

Back for the 6th time, **Platts** annual **European Emissions Markets** conference will again debate all that matters for Europe's **major emitters, financial institutions, consultants, law firms, and government and regulatory bodies.**

Backed with a number of high level speakers, the theme of this year's event is whether the recent 'back-loading' intervention from the European Commission can lead to effective reform of the European Union **Emissions Trading System** (EU ETS).

Why attend **Platts European Emissions Markets**

- **Discuss** the 'Stop the clock' proposals, consequences and impacts for aviation
- **Hear** industry perspectives on the EU ETS, free allocation policy, carbon leakage, competitiveness and costs concerns, and technology developments to reduce emissions
- **Explore** the latest fraud prevention and market regulations
- **Assess** company 'internal carbon prices' for planning purposes
- **Discover** ETS schemes in China, South Korea, New Zealand, Quebec and California - How are they comprised and how effective are they?
- **Gain insight** into the 2030 framework and looking ahead towards phase 4

Audience

- European major emitters (energy, aviation, oil refiners, steel and cement)
- Financial institutions (banks, equity analysts, energy/commodity traders, institutional investors)
- Environmental consultants
- Law firms
- Government and regulatory bodies

Networking

Platts conferences understand the need for effective and valuable networking time, and this year's event will be no different. We have built into the day a number of dedicated social functions designed to facilitate participant interaction, including an evening drinks reception.

I look forward to meeting you in Brussels.

Sincerely,

Matthew Secker

Conference Manager – *Platts European Emissions Markets Series*
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CONFIRMED SPEAKERS

- Jesse Scott, *Head of Environment and Sustainable Development Policy Unit*, **EURELECTRIC**
- Dr. Graeme Sweeney, *Chair*, **ZEP**; *Special Adviser on CO₂*, **Royal Dutch Shell**; *Co-chair*, **European Union's, Carbon Capture and Storage (CCS) Project Network Advisory Forum**; *Member*, the **EU's European Industrial Initiative on Carbon**
- Andy Kershaw, *Manager*, *Environment Policy*, **British Airways**
- Assaad Razzouk, *Group Chief Executive*, **Sindicatum Sustainable Resources**
- Ondrej Strecker, *Strategy Specialist*, **CEZ**
- Miles Austin, *Executive Director*, **Climate Markets & Investment Association (CMIA)**
- Sarah Deblock, *Policy Director*, **International Emissions Trading Association**
- Russel Mills, *Global Director*, *Energy & Climate Policy*, *Vice President EU Government Affairs & Public Policy*, **Dow Europe**
- Yvon Slingenberg, *Head of Unit CLIMA.B1 (Implementation of the EU Emissions Trading System) Directorate B (European and international carbon markets)*, *DG Climate Action*, **European Commission**
- Gunther-Alexander Kellermann, *Senior Manager*, *Energy and Climate Policy*, **BASF**
- Benoît Leguet, *Vice President for Research*, **CDC Climat**
- Jo Deketelaere, *Senior Carbon Originator*, *Global Environmental Markets*, **Statkraft Markets**
- Julien Dufour, *CEO*, **Verifavia**
- Bill Hemmings, *Aviation Manager*, **Transport & Environment**
- Kate Levick, *Director of Policy & Regulation*, **CDP**
- Daniele Agostini, *Head of Low Carbon Policies and Carbon Regulation*, *Regulatory, Environment and Innovation Department*, **Enel Holding**
- Richard Folland, *European Energy and Environment Policy Advisor*, **JP Morgan** and *EU Climate Finance Chair*, **Climate Markets & Investment Association (CMIA)**
- Danny Croon, *Environment Director*, **EUROFER**
- Valdimar Bjornsson, *CFO*, **Primera Air**
- Michał Mazurkiewicz, *Head of Carbon Emissions Trading Division*, **PGE**
- Michael Wilkins, *Managing Director*, *Infrastructure Finance Ratings*, **Standard & Poor's Ratings Services**
- James Cooper, *Senior Analyst*, **Bloomberg New Energy Finance**
- Ismael Aznar-Cano, *Seconded National Expert at DG Climate Action*, **European Commission**
- Alyssa Gilbert, *International Unit Manager*, **Ecofys**
- Amy Steen, *Team Lead*, *Sustainable Development Mechanisms Programme*, **UNFCCC**

MONDAY, SEPTEMBER 29, 2014

08:00 *Registration and continental breakfast*

08:50 *Chairman's welcoming remarks*

Miles Austin, *Executive Director, Climate Markets & Investment Association (CMIA)*

THE BIG PICTURE

09:00 **Setting the scene**

Critically evaluating European emission and energy policy to date

- How Europe has so far met its emissions targets due to the long term economic slump
- Why Europe will continue with emission reduction policies despite weak economies
- Examining the different national energy priorities in Europe and their impact on emissions-reduction targets
- Exploring how Europe's energy prices for consumers and companies are higher than its competitors' and the differences within Europe
- To what extent have Europe's carbon and energy markets been dysfunctional – what role should the ETS play?
- Evaluating whether renewables policy undermines the carbon market – what should be done to overcome this?
- What impact will migration from coal to gas, and the shale gas revolution in particular, have on the emissions markets?

Jesse Scott, *Head of Environment and Sustainable Development Policy Unit, EURELECTRIC*

09:25 **Panel discussion**

EU ETS: Investigating intervention and the latest reforms – have they gone far enough?

- Has backloading failed? What can we learn from the political process?
- What does the 2030 package and Market Stability Reserve mean for the EU ETS?
- Can carbon prices offer a reliable investment signal in the EU context?
- Is it time for policy-makers to talk about prices in the EU ETS?

Sarah Deblock, *Policy Director, International Emissions Trading Association*

Daniele Agostini, *Head of Low Carbon Policies and Carbon Regulation, Regulatory, Environment and Innovation Department, Enel Holding*

Michał Mazurkiewicz, *Head of Carbon Emissions Trading Division, PGE*

Richard Folland, *European Energy and Environment Policy Advisor, JP Morgan and EU Climate Finance Chair, Climate Markets & Investment Association (CMIA)*

Yvon Slingenberg, *Head of Unit CLIMA.B1 (Implementation of the EU Emissions Trading System) Directorate B (European and international carbon markets), DG Climate Action, European Commission*

Moderated by:

James Cooper, *Senior Analyst, Bloomberg New Energy Finance*

SPECIAL INDUSTRY FOCUS – AVIATION

10:05 **Panel discussion**

Aviation – ‘Stop the clock’ proposals, consequences and impacts

- Assessing aviation’s inclusion in the EU ETS to date
- What best practice market carbon strategies are airlines employing?
- Update on an international agreement by and post-2020 – what are the options and what would they mean for the aviation sector?
- Is the uncertainty affecting the aviation market and what can the industry do to effectively manage transition up to 2020?
- Examining the latest developments for ICAO’s global market based measure (MBM) scheme

Andy Kershaw, *Manager, Environment Policy, British Airways*

Julien Dufour, *CEO, Verifavia*

Bill Hemmings, *Aviation Manager, Transport & Environment*

Valdimar Bjornsson, *CFO, Primera Air*

Ismael Aznar-Cano, *Seconded National Expert at DG Climate Action, European Commission*

Moderated by:

Miles Austin, *Executive Director, Climate Markets & Investment Association (CMIA)*

10:45 *Networking and refreshment break*

PERSPECTIVES: INDUSTRY THOUGHT LEADERS

In this session industry thought leaders will discuss their perspectives on EU ETS, the EC's free allocation policy, carbon leakage, competitiveness and costs concerns, and technological production developments to reduce carbon emissions.

11:15 **The power perspective**

Ondrej Strecker, *Strategy Specialist*, **CEZ**

11:35 **The chemical perspective**

Gunther-Alexander Kellermann, *Senior Manager, Energy and Climate Policy*, **BASF**

11:55 **The shipping perspective**

Julien Dufour, *CEO*, **Verifavia**

12:15 **The steel perspective**

Danny Croon, *Environment Director*, **EUROFER**

12:35 **The cement perspective**

Konstantinos Papazoglou, *Group Energy Strategist*, **Titan Cement**

12:55 **Q&A consisting of the above speakers**

13:05 *Networking Lunch*

EXPLORING MARKET DEVELOPMENTS

14:20 **EEX phase III auctions and the development of exchange trading in global Emissions markets**

- Phase III auctions on EEX: state of play and analysis of auction results according to current events
- How emissions trading schemes around the world are developing using exchanged based mechanisms

Viviana Ciancibello, *Key Account Manager Emissions, European Energy Exchange*

14:45 **Panel discussion**

Is there a future for the Clean Development Mechanism (CDM)?

- How the global trading system's influence is reducing due to local and regional plans to tackle climate change
- How the CDM market has been hit by the growing glut of EU allowances
- How the EU has set a cap on UN offsets that could be reached by March 2015
- What does this mean for reducing emissions in developing markets?

Amy Steen, *Team Lead, Sustainable Development Mechanisms Programme, UNFCCC*

Assaad Razzouk, *Group Chief Executive, Sindicatum Sustainable Resources*

Benoît Leguet, *Vice President for Research, CDC Climat*

Moderated by:

Miles Austin, *Executive Director, Climate Markets & Investment Association (CMIA)*

15:15 **Carbon leakage: Examining the EC's new list**

- Which industries will benefit the most and which will not?
- Exploring the impact of the cross-sectoral correction factor on industries

Russel Mills, *Global Director, Energy & Climate Policy, Vice President EU Government Affairs & Public Policy, Dow Europe*

15:40 **Reviewing Carbon Capture and Storage (CCS): Outlining the legal and market policies required to drive global large-scale deployment and commercialization**

- How the price for carbon must drive investment in technologies such as CCS which have the potential for substantial emissions reductions
- How the market has been insufficient to date in stimulating financing for high cost and high reduction abatement technologies

Dr. Graeme Sweeney, *Chair, ZEP; Special Adviser on CO2, Royal Dutch Shell; Co-chair, European Union's, Carbon Capture and Storage (CCS) Project Network Advisory Forum; Member, the EU's European Industrial Initiative on Carbon*

16:05 *Networking and refreshment break*

CARBON BUSINESS FOCUS

16:35 **Corporate carbon risks go well beyond regulated liabilities**

- Incorporating the direct and indirect costs of carbon in corporate credit analysis
- A look at the value chain emissions profile across corporates
- Exploring carbon price risk management strategies in various sectors

Michael Wilkins, *Managing Director, Infrastructure Finance Ratings, Standard & Poor's Ratings Services*

17:00 **Examining company 'internal carbon prices' for planning purposes**

- How large global companies are preparing for a robust, internationally-linked carbon market and why
- Internal carbon pricing by companies: real-life examples of price levels and of how the prices are used
- What companies are telling policymakers about carbon pricing?

Kate Levick, *Director of Policy & Regulation, CDP*

EVALUATING GLOBAL ETS DEVELOPMENTS

17:25 **Assessing ETS schemes in China, South Korea, New Zealand, Quebec and California - How are they comprised and how effective are they?**

- What are they doing to combat supply-demand imbalances seen with the EU ETS – any best practices for Europe?
- Will the EU ETS link with any of these schemes: what would be the pricing implications?
- Examining the emissions policy state of play in Australia

Jo Deketelaere, *Senior Carbon Originator, Global Environmental Markets, Statkraft Markets*

WHAT SHOULD BE THE FUTURE?

17:50 **Investigating the 2030 framework and looking ahead towards phase 4**

- What is likely to change with the 2030 framework and what needs to be done for the ETS to achieve its objectives?
- Examining the Climate Summit in New York hosted by Ban Ki Moon
- Looking ahead to the 21st Conference of the Parties on Climate Change 2015 – what should and is likely to be done?

Alyssa Gilbert, *International Unit Manager, Ecofys*

18:15 **Chairman's concluding remarks**

Miles Austin, *Executive Director, Climate Markets & Investment Association (CMIA)*

18:25 **Close of conference**

18:25 ***Drinks reception***

Join us immediately after the conference for drinks and canapés

